

Adjusted Budget and Savings Targets to cover 2012/13 and 2013/14

2012/13	People	Place	Communities	Resources	Corporate Budgets	VFM savings to be distributed	Grand Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Adjusted Base 2011/12 (including commitments)	125,485	47,974	15,580	28,463	20,484	(3,634)	234,352
Service Pressures - known	409	110			329		848
FYE of 2011/12 savings	(427)	(155)	(80)	(144)		(3,125)	(3,931)
Unringfenced Grants	17,799	1,610	510	3,332	(23,251)		0
Total Adjusted 2011/12 Budget	143,266	49,539	16,010	31,651	(2,438)	(6,759)	231,269
Inflation ¹ & ²	1,620	307	36	20	989	(58)	2,914
Indicative Service Pressures	5,000	450	300	750	1,000		7,500
Projected 2012/13 Spend	149,886	50,296	16,346	32,421	(449)	(6,817)	241,683
2012/13 Savings Target Based on a 3.5% Council Tax increase							(16,306)
Net Budget 2012/13							225,377

2013/14 Savings Target	(17,223)
Total savings target 2012/13 and 2013/14	(33,529)

Savings targets for 2012/13 and 2013/14 combined	People	Place	Communities	Resources	Corporate Budgets	Procurement VFM savings to be distributed	Grand Total
Reduction in projected 2012/13 spend	-5.0%	-5.0%	-5.0%	-5.0%			
Total Savings (£'000)	(7,494)	(2,515)	(817)	(1,621)	(400)	(1,341)	(14,188)
Reduction in projected 2012/13 spend	-10.0%	-10.0%	-10.0%	-10.0%			
Total Savings (£'000)	(14,989)	(5,030)	(1,635)	(3,242)	(400)	(1,341)	(26,637)
Reduction in projected 2012/13 spend	-15.0%	-15.0%	-15.0%	-15.0%			
Total Savings (£'000)	(22,483)	(7,544)	(2,452)	(4,863)	(400)	(1,341)	(39,083)

